Lifespan Financial Strategies, Inc.
February 7, 2025

FORM CRS – Relationship Summary

Lifespan Financial Strategies, Inc. is registered with the Securities and Exchange Commission as an investment adviser and, as such, we provide advisory services rather than brokerage services. Brokerage and investment advisory services and fees differ and it is important for you, our client, to understand the differences. Additionally, free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?
We offer the following investment advisory services to retail investors: **Financial Planning Services; Portfolio Management Services; Tax Preparation Services; and Selection of Other Advisers.** Detailed information regarding our services, fees and other disclosures can be found in our Form ADV Part 2A Items 4, 7, and 8 by clicking this link https://adviserinfo.sec.gov/firm/brochure/119800.

Account Monitoring: If you open a Portfolio Management Services account with our firm, as part of our standard service we will monitor your investments on an ongoing basis and will conduct account reviews at least annually, for consistency with your investment needs and objectives.

Investment Authority: We do not provide discretionary management services. You make the ultimate decision regarding the purchase or sale of investments or selecting a third party money manager we recommend.

Investment Offerings: We offer advice on equity securities, certificates of deposit, municipal securities, mutual fund shares, United States government securities, money market funds, REITs, ETFs and interests in partnerships investing in oil and gas interests.

Account Minimums and Requirements: We do not require a minimum dollar amount to open and maintain an advisory account; however, we have the right to terminate your account if it falls below a minimum size which, in our sole opinion, is too small to manage effectively. Third party money managers we recommend require a minimum amount of investable assets to open and maintain an advisory account. Please refer to the third party money managers' disclosure brochures for further information in reference to minimum account size and fees they impose.

Key Questions to Ask Your Financial Professional

- **Given my financial situation, should I choose an investment advisory service? Why or Why Not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?**

What fees will I pay?
The following summarizes the principal fees and costs associated with engaging our firm for investment advisory services. For detailed information, refer to our Form ADV Part 2A, Items 5 and 6 by clicking this link https://adviserinfo.sec.gov/firm/brochure/119800.

- **Asset Based Fees for Portfolio Management Services -** Payable quarterly in advance. Since the fees we receive are asset-based (i.e., based on the value of your account), we have an incentive to increase your account value which creates a conflict especially for those accounts holding illiquid or hard-to-value assets;
- **Hourly Fees for Financial Planning -** Payable in advance and arrears; and
- **Fixed Fees for Tax Preparation Services -** Payable in arrears.

Examples of the most common fees and costs applicable to our clients are:

- Custodian fees;

- Account maintenance fees;
- Third party money managers' fees;
- Fees related to mutual funds and exchange-traded funds;
- Transaction charges when purchasing or selling securities; and
- Other product-level fees associated with your investments.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Key Questions to Ask Your Financial Professional

- **Help me understand how these fees and costs might affect my investments. If I give you $10,000 to invest, ho much will go to fees and costs, and how much will be invested for me?**

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- *Third-Party Payments*: Persons providing investment advice on behalf of our firm are licensed independent insurance agents. They will earn commission-based compensation for selling insurance products. Insurance commissions are separate and in addition to our advisory fees. This practice presents a conflict of interest because they have an incentive to recommend insurance products to you for the purpose of generating commissions rather than solely based on your needs.
- Because we derive revenue from asset-based fees, we have an incentive to grow your account as much as possible. This could cause us to take overly aggressive positions in conflict with your interests in an attempt to grow your account or could incentivize us to inflate the valuations of illiquid investments held in your account.
- Because we offer tax preparation services, we have an incentive to encourage you to engage us to prepare your taxes, for which we will earn a separate fee.

Refer to our Form ADV Part 2A by clicking this link https://adviserinfo.sec.gov/firm/brochure/119800 to help you understand what conflicts exist.

Key Questions to Ask Your Financial Professional

- **How might your conflicts of interest affect me, and how will you address them?**

How do your financial professionals make money?

We compensate the financial professionals servicing your account(s) in the following ways: Salary; Bonus. Financial professionals' compensation is based on the following factors: the amount of client assets they service; the revenue we earn from the financial professionals' services or recommendations.

Do you or your financial professionals have legal or disciplinary history?

No, we do not have any disciplinary history information, please refer to our Form ADV Part 2A Item 9 by clicking this link https://adviserinfo.sec.gov/firm/brochure/119800. Visit Investor.gov/CRS for a free and simple search tool to research our firm and our financial professionals.

Key Questions to Ask Your Financial Professional

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

You can find additional information about our investment advisory services and request a copy of our relationship summary at 954-385-7812 or click the link provided https://adviserinfo.sec.gov/firm/brochure/119800.

Key Questions to Ask Your Financial Professional

- **Who is my primary contact person?**
- **Is he or she a representative of an investment adviser or a broker-dealer?**
- **Who can I talk to if I have concerns about how this person is treating me?**